

Agenda Item #13.C

Prepared 8/8/18

0779 - Vocational Nursing and Psychiatric Technician Analysis of Fund Condition

(Dollars in Thousands)

Budget Act 2018 with estimated 2017-18 year end

	PY 2017-18	Budget Act CY 2018-19	BY 2019-20	BY+1 2020-21	BY+2 2021-22	BY+3 2021-22	BY+4 2022-23
BEGINNING BALANCE	\$ 11,926	\$ 8,831	\$ 5,301	\$ 324	\$ -4,981	\$ (10,617)	
Prior Year Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Adjusted Beginning Balance	\$ 11,926	\$ 8,831	\$ 5,301	\$ 324	\$ -4,981	\$ (10,617)	
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS							
Revenues:							
4121200 Delinquent fees	\$ 164	\$ 183	\$ 183	\$ 183	\$ 183	\$ 183	
4127400 Renewal fees	\$ 8,944	\$ 8,650	\$ 8,650	\$ 8,650	\$ 8,650	\$ 8,650	
4129200 Other regulatory fees	\$ 241	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	
4129400 Other regulatory licenses and permits	\$ 3,280	\$ 3,260	\$ 3,260	\$ 3,260	\$ 3,260	\$ 3,260	
4143500 Miscellaneous services to the public	\$ 1	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	
4163000 Income from surplus money investments	\$ 132	\$ 60	\$ 3	\$ -	\$ -	\$ -	
4171400 Escheat of unclaimed checks and warrants	\$ 8	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	
4171500 Escheat of unclaimed property	\$ -	\$ 1	\$ 1	\$ 1	\$ 1	\$ -	
4172500 Miscellaneous revenues	\$ 7	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	
Totals, Revenues	\$ 12,777	\$ 12,371	\$ 12,314	\$ 12,311	\$ 12,311	\$ 12,310	
Transfers from Other Funds							
Revenue Transfer from Psychiatric Technicians Fund (0780) per Chapter 510, Statutes 2015	\$ -	\$ 1,072	\$ -	\$ -	\$ -	\$ -	
Total Revenues, Transfers, and Other Adjustments	\$ 12,777	\$ 13,443	\$ 12,314	\$ 12,311	\$ 12,311	\$ 12,310	
Totals Resources	\$ 24,703	\$ 22,274	\$ 17,615	\$ 12,635	\$ 7,330	\$ 1,693	
EXPENDITURE AND EXPENDITURE ADJUSTMENTS							
Expenditures:							
1111 Department of Consumer Affairs Regulatory Boards, Bureaus, Divisions (State Operations)	\$ 15,153	\$ 15,917	\$ 16,235	\$ 16,560	\$ 16,891	\$ 17,229	
8880 Financial Information System for California (State Operations)	\$ 17	\$ 2	\$ 2	\$ 2	\$ 2	\$ 2	
9892 Supplemental Pension Payments (State Operations)	\$ -	\$ 112	\$ 112	\$ 112	\$ 112		
9900 Statewide General Administrative Expenditures (Pro Rata) (State Operations)	\$ 702	\$ 942	\$ 942	\$ 942	\$ 942	\$ 942	
Total Expenditures and Expenditure Adjustments	\$ 15,872	\$ 16,973	\$ 17,291	\$ 17,616	\$ 17,947	\$ 18,173	
FUND BALANCE							
Reserve for economic uncertainties	\$ 8,831	\$ 5,301	\$ 324	\$ -4,981	\$ -10,617	\$ -16,480	
Months in Reserve	6.2	3.7	0.2	-3.3	-7.0	#DIV/0!	

Notes:

- A. ASSUMES WORKLOAD AND REVENUE PROJECTIONS ARE REALIZED IN BY+1 AND ON-GOING
- B. ASSUMES APPROPRIATION GROWTH OF 2% PER YEAR BEGINNING IN BY+1
- C. ASSUMES INTEREST RATE OF 0.3%
- D. FUND MERGER WITH PSYCH TECH EFFECTIVE 07/01/2016